

CASE STUDY

Take Business Off the Street by Approving & Funding Loans Quicker

Client Need:

A Southern California mid-market lender was challenged to reduce processing time and costs associated with the valuation of collateral and ownership verification. They were losing business due to long processing cycles and needed a partner that could help them identify high-quality borrowers in an expeditious and cost-effective manner.

Solution:

RealQuest Professional, the nation's most advanced online property information search engine, not only gave the lender the ability to query current and historical property ownership detail in every market, but also gave the client a link to foreclosure reports, recorded documents and automated valuation models (AVMs) for a total collateral analysis. The create your own AVM cascade within RealQuest Pro allowed the lender to select the order of AVMs such as PowerBASE®, ValuePoint®4 and HVE® with ease, then accept the AVM value based on their set of property valuation business criteria.

Results:

When a borrower walks through the door seeking an equity loan, this lender now has the tools to underwrite their application and fund the loan faster and more cost-effectively. They have reduced loans lost to lengthy processing cycles and unnecessary fees, resulting in a 50% increase in equity origination and closings.

FOR MORE INFORMATION PLEASE CALL 1-866-774-3282

realquest.com

© 2010 CoreLogic

REALQUEST, POWERBASE, VALUEPOINT4 and HVE are registered trademarks of CoreLogic. REALQUEST PROFESSIONAL is a trademark of CoreLogic.

Proprietary and confidential. This material may not be reproduced in any form without expressed written permission.

9-CSRQP26-0510-01