

## CASE STUDY

# Minimize Appraisal Expenses to Support Nationwide Expansion

### Client Need:

In response to declining refinance activity, an appraisal firm servicing the mortgage lending industry sought to reduce expenses by collaborating with a single source supplier of property information including property and ownership reports and maps. With a vision of nationwide expansion, the organization required a partner that offered a bundled solution with flexible contract terms and technical support.

### Solution:

RealQuest Professional, the nation's most advanced online property information search engine, gives the client instant access to property profile data and document images via simple property or owner searches. The ability to plot subject property and sales comparables on street and aerial maps within RealQuest Pro has streamlined and automated the appraisers' review process. The administrative controls also allowed the firm to monitor access into the system, which helps control costs. After receiving training and using the system, the client added other RealQuest Professional features, including foreclosure activity reports and a decision management function that allows them to automate its business rules for automated valuation model (AVM) use.

### Results:

RealQuest Professional, the nation's most advanced online property information search engine, gives the client instant access to property profile data and document images via simple property or owner searches. The ability to plot subject property and sales comparables on street and aerial maps within RealQuest Pro has streamlined and automated the appraisers' review process. The administrative controls also allowed the firm to monitor access into the system, which helps control costs. After receiving training and using the system, the client added other RealQuest Professional features, including foreclosure activity reports and a decision management function that allows them to automate its business rules for automated valuation model (AVM) use.

FOR MORE INFORMATION PLEASE CALL 1-866-774-3282

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